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## Premium Payment Assistance While Under COVID-19 Financial Stress

April 10, 2020

Dear Valued Client,

Are you having financial hardship as a result of the COVID-19 pandemic and are unable to pay premiums that are due? Your insurance carrier can assist you by suspending cancellation for nonpayment and allowing you to pay the premium over a 12-month period.

If your premiums are financed, you will be given 60 days (90 days for life insurance) to make your payment before cancellation of the policy is requested by the finance company. You may also be eligible to pay your missed installment payment over a period of 12-months.

A recent Executive Order issued by Gov. Andrew M. Cuomo set forth the details that insurers must abide by implementing the premium relief that has been mandated for policyholders financially impacted by COVID-19 pandemic.

In order to take advantage of these extensions, please provide a written statement that you are having financial hardship as a result of the COVID-19 pandemic. You may respond via email or mail directly to our agency.

If you have any questions about this premium payment assistance program, or need help with the process, please contact our agency.

Sincerely,

Robert O. Mable Agency, Inc.